

**PR Contact:**

Hannah Haley

[hannah.haley@oliverwyman.com](mailto:hannah.haley@oliverwyman.com)

+1 (248) 925-8785

Marsh McLennan announced that they are calling for participants for their 2022 General and Professional Liability Benchmark Report for Senior Living and Long-Term Care Providers. Marsh and Oliver Wyman will be partnering with the leading national trade organizations that support the industry including the American Seniors Housing Association, Argentum, the American Health Care Association and National Center for Assisted Living, and LeadingAge.

**March 23, 2022** – Marsh’s Senior Living & LTC Industry Practice and Oliver Wyman’s Actuarial Practice are conducting a 2022 update to and expansion of their General and Professional Liability Benchmark Report for Senior Living and Long-Term Care Providers.

The information presented in this study is critical information for industry stakeholders interested in understanding important trends, loss drivers and other factors impacting resident care and quality. Included in this review will be an estimation of countrywide and state-specific trends separately for claim costs, severity, and frequency; an estimation of countrywide and state-specific claim costs; an examination of the relationship between indemnity costs compared to expense costs; and an analysis of the cause of loss descriptions. Essentially, these data will help operators and owners to benchmark their per unit GLPL loss costs against peers. Especially relevant for 2022 will be the effect that the pandemic has had on losses.

Marsh and Oliver Wyman are currently accepting participants for the 2022 study.

**About Marsh’s Senior Living & LTC Industry Practice**

The members of Marsh’s Senior Living & LTC Industry Practice have provided insurance and risk management consulting services to the industry for over two decades. Our team of specialists have the deep experience, knowledge, and commitment to help clients identify the most pressing existing and emerging risks and take the needed action to protect their organizations. We deliver best-in-class transactional and advisory solutions that address the complex risk financing, risk management, and human capital needs of operators and equity providers within the senior living and long-term care industries. We provide value to clients every day through a unified focus on industry, advanced analytics, advisory and emerging digital technology.

Marsh is the world’s leading insurance broker and risk advisor. With around 40,000 colleagues operating in more than 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of Marsh McLennan (NYSE: MMC), the world’s leading professional services firm in the areas of risk, strategy and people.

**About Oliver Wyman Actuarial**

Oliver Wyman is a global leader in management consulting. With offices in 60 cities across 29 countries, Oliver Wyman combines deep industry knowledge with specialized expertise in strategy, operations, risk management, and organization transformation.

Oliver Wyman's Actuarial Property & Casualty Consulting (Oliver Wyman) practice has provided property and casualty actuarial consulting services since 1986. As a firm, Oliver Wyman serves over 25% of the Fortune 100 and has over 200 credentialed actuaries serving more than 1,500 clients.

At Oliver Wyman, we are redefining what it means to be an actuary. Our vision is to discover what lies beyond the obvious, achieve breakthroughs for our clients, and persist as an industry leader. Our mission is to be a leader in the integration of actuarial science, data science, and information technology to solve our clients' most demanding challenges. Together, our vision and mission serve as a beacon for what our clients can expect when they hire us, and for what our colleagues expect when we hire them.